

# IQHA Amateur 2<sup>nd</sup> Quarter Meeting

## Minutes April 11<sup>th</sup>, 2024

*Note: These minutes are not approved and will be approved at the following quarterly meeting.*

### **Opening Business:**

The Iowa Quarter Horse Association Amateur Committee held a quarterly meeting on Thursday, April 11<sup>th</sup>, 2024, via teams meeting. Chair, Brena Adkins, called the meeting to order at 7:05 pm.

**Members in Attendance:** Jennie Schut, Brian and Mary Jo Hamrick, Lori Mennega, Brena Adkins Alex Eischeid, Tammi Adix, Lisa Merfeld, new member from district 8 (Sibley) Greg Tracy

**January Minutes:** The January 2024 Amateur committee minutes are posted on the IQHA website. Members were asked if there were any questions or corrections on the minutes, there were none. Jennie Schut made a motion to approve January Minutes, seconded by Brian Hamrick. All members voted yes, none abstained to approve the minutes.

**Treasurer's Report:** Alex Eischeid gave the treasurer's report. Alex noted that the amateur committee owes the IQHA General Account roughly a little over \$2,000 for a year end award bill due to the check being written for the smaller open amount rather than the amateur amount. A check will be written for the remaining balance. Jennie Schut made a motion to approve the treasurer's report, Lisa Merfeld seconded the motion.

<b>Amateur Account</b>	<b>Balance</b>
12/31/2023 Bank Statement	19,591.58
January Change	(1,903.69)
1/31/2024 Bank Statement	17,687.89
February Change	(17.56)
2/29/2024 Bank Statement	17,670.33
March Change	80.30
3/31/2024 Bank Statement	17,750.63
<b>Total Q1 2024 Change</b>	<b>(1,840.95)</b>

### **Old Business:**

**Mayflower Silent Auction:** Jennie Schut notified the IQHA amateur committee that we will be charged for usage of tables during the silent auction fundraiser, totaling approximately \$80.00 (\$12/table). Silent auction items may be paid by cash, check, or adding payment to show tabs. Mary Jo Hamrick and Brena Adkins will be closing out the bid sheets at the end of the Silent Auction on Saturday. The silent auction will conclude at 11 am on Saturday, May 4<sup>th</sup>, to settle up with the people with winning bids. Brian Hamrick offered to help tie up loose ends with people.

**Amateur Sportsmanship awards:** Amateur Sportsmanship was awarded at the Snowflake Circuit to Sarah Woolsey. Congratulations, Sarah! Brena stated that we will need someone at both Denison shows and Hawkeye Classic to award Sportsmanship awards. Mary Jo Hamrick offered to take care of the Sportsmanship award at the Hawkeye Classic. ***Please contact Brena if you can help out at either Denison show for the sportsmanship award!***

**Snowflake Circuit Update:** Brena gave a review of the Snowflake Circuit. For the first year we had a phenomenal show! In total, over 2600 entries with all classes combined (AQHA, NSBA, All Breed). Total profit from the Snowflake Circuit was \$16,033.62. The amateur profit is \$8,016.80. Brena introduced the idea of putting some of the money in a CD at 4.25% to earn interest to help cover potential losses at future Snowflake Circuit shows since we do not have a reserve bank account. There was discussion about CD terms, rates, and the appropriate amount to invest. Alex stated that of all the CD terms and rates, the 12-month IRA CD was the best available that fits our needs. Brian made the motion to approve \$8,000.00 be invested in a 12-month CD at the current rate available at Availa Bank, Alex Eischeid seconded the motion. All members voting approved. Tammi stated after the profit is paid to the amateurs, she would get the ball rolling for the CD and follow up with the terms and conditions received from Availa Bank

Commented [LM1]: Please confirm amounts

**Mark your calendars: Tentative date for Snowflake Circuit 2025, February 13-16, 2025.** Planning is underway for next year! The current committee is Brena, Alex, Becky Grier, Kim and Christy Wilson, Shelli Smith moved out of state and is no longer on the committee. ***Reach out to Brena Adkins if you are interested in helping with the 2025 planning.***

### **New Business:**

**2024 Budget:** Alex Eischeid presented the 2024 IQHA Amateur budget. Alex reminded us to think in terms of a fiscal year rather than calendar year. Please note all amounts itemized to spend on the budget have been approved at the January meeting. The \$ per entry was calculated based on the number of entries from the 6 IQHA shows in 2023. The

Commented [LM2]: Alex- please let me know if we are linking the budget in here, or need to add anything.

membership amount is based on 100 members; in 2023 we had 122 members. The amateur committee will be continuing online merchandise sales. The fundraising \$ for 2024 are estimated based on 2023. 2024 expenses based on amount spent in 2023. All numbers were kept conservative to give the most accurate budget. Brian mentioned adding in the IQHA newsletter for amateurs to get the membership paid for points to count prior to the Mayflower show. Brena added the idea of creating a poster showcasing awards and perks of paying the membership. Adding information about the IQHA horseback riding program to the poster as well.

**Adjournment:** Jennie Schut made a motion to adjourn the meeting, Mary Jo Hamrick seconded at 7:47 pm.

***Tentative date for 3<sup>rd</sup> quarter meeting: July 8<sup>th</sup>, 2024***

**Please see IQHA Website for details and showbills-**

- April 16th- IQHA Board Meeting. Ames
- April 27-28- IQHA District 3 Ranch Horse Seminar, Clinic and Show. Ellsworth Equestrian Center, Iowa Falls.
- May 2-5- IQHA Mayflower State Show. Iowa State Fairgrounds, Des Moines.
- May 14th- IQHA Board Meeting. Ames
- May 20-23- IQHA Districts 7&8 Show. Denison.
- May 25-26- IQHA District 6 Show. Denison
- June 11th- IQHA Board Meeting